

GST LOCALIZATION FOR SINGAPORE

User Guide



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1. SG Localization Setup

TCY (Tax Currency) Code is **SGD**

SG Localization Setup

Process Show Attached | Actions Less options

General

TCY Code SGD ▾

Default Bank Code NBL ▾

GST Singapore

Name Of Declarant	Greg	G/L Account No.
Declarant ID	6403060	Default Standard Rated ..	SR ...
Designation	Finance Manager	Default Zero Rated	ZR ...
Contact Person	Tobias	Default Exempted	EX ...
Tel No.	+65878323682		

2. GST Setup

a. GST Business Posting Group

GST BUSINESS POSTING GROUPS

Search	+ New	Edit List	Delete	Process	Show Attached	...	Filter	Menu
CODE	DESCRIPTION							
NON-TAXABLE	:	Non Taxable						
TAXABLE		Taxable						

b. GST Product Posting Group

GST PRODUCT POSTING GROUPS

Search	+ New	Edit List	Delete	Process	Show Attached	...	Filter	Menu
CODE	DESCRIPTION							
EX		Exempted - 0%						
NA		Not Applicable - 0%						
OS		Out of Scope - 0%						
SR		Standard Rated - 7%						
ZR	:	Zero Rated - 0%						

c. GST Posting Setup





EX - EXEMPTED - 0%

GST Posting Setup

Search	+ New	Edit List	Delete	Manage	Process	Show Attached	...	Filter	Menu
GST BUS. POSTING GROUP	GST PROD. POSTING GROUP	DESCRIPTION	GST IDENTIFI...	...	GST CALCUL...	GST ACC...	INP... TAX CRE... ACC...	R... C... GST A...	...
NON-TAXABLE	EX	Exempted @ 0 %	EX	0	Normal GST	*	*		
NON-TAXABLE	NA	Not Applicable @ 0 %	NA	0	Normal GST				
NON-TAXABLE	OS	Out Of Scope @ 0 %	OS	0	Normal GST				
NON-TAXABLE	SR	Standard Rated @ 7 %	SR	0	Normal GST				
NON-TAXABLE	ZR	Zero Rated @ 0 %	ZR	0	Normal GST				
TAXABLE	EX	Exempted @ 0 %	EX	0	Normal GST				
TAXABLE	NA	Not Applicable @ 0 %	NA	0	Normal GST				
TAXABLE	OS	Out Of Scope @ 0 %	OS	0	Normal GST				
TAXABLE	SR	Standard Rated @ 7 %	SR	7	Normal GST				
TAXABLE	ZR	Zero Rated @ 0 %	ZR	0	Normal GST				

3. Master Setup

a. Customer Master

 CUSTOMER CARD   

C-00001 · The Cannon Group PLC

New DocumentRequest ApprovalCustomerShow AttachedActionsNavigateReport

Show on Map

Invoicing

Show less

Bill-to Customer

▼

Exemption Certific...

789456278

...

GLN

8712345000004

Copy Sell-to Addr. ...

Company

▼

Tax Document Type

Document Post

▼

Invoice Copies

0

POSTING DETAILS

Gen. Bus. Posting ...

DOMESTIC

▼

GST Bus. Posting G...

TAXABLE

▼

WHT Business Post...

▼

PRICES AND DISCOUNTS

Currency Code

▼

Customer Price Gr...

▼

Customer Disc. Gr...

▼

Allow Line Disc.




Invoice Disc. Code

C-00001

▼

Prices Including GST

b. Vendor Master

VENDOR CARD




V-00001 · Canberra Postmaster

Process
Request Approval
New Document
Show Attached
Actions
Navigate
Report

State
Postcode
Country/Region C...

2600
AU

Home Page
Our Account No.

www.royalmail.com.au

[Show on Map](#)

Invoicing

Show less

Exemption Certific...
GLN
Pay-to Vendor No.
Invoice Disc. Code
Prices Including GST

895741963
8712345000028
V-00001
☒

POSTING DETAILS

Gen. Bus. Posting ...
GST Bus. Posting G...
WHT Business Post...
Vendor Posting Gr...

DOMESTIC
TAXABLE
DOMESTIC

FOREIGN TRADE

Currency Code

c. Item Master

ITEM CARD



1000 · Bicycle

Process Item History Special Sales P...ces & Discounts Request Approval Show Attached

COST DETAILS

Costing Method	Standard
Standard Cost	350.595
Unit Cost	350.595
Indirect Cost %	0
Last Direct Cost	333.00
Net Invoiced Qty.	1,411
Cost is Adjusted	<input type="checkbox"/>
Cost is Posted to G...	No
Special Purch. Pric...	Create New...

POSTING DETAILS

Gen. Prod. Posting ...	RETAIL
GST Prod. Posting ...	SR
WHT Product Posti...	
Inventory Posting ...	FINISHED
Default Deferral Te...	




FOREIGN TRADE

Tariff No.	
Country/Region of...	

4. Purchase and Sales GST Transaction

a. Purchase

← PURCHASE INVOICE

PIN19-00002 · Canberra Postmaster

Process	Invoice	Request Approval	Incoming Document	Release	Show Attached	Actions	Navigate	Less options	
TYPE	NO.	GST PROD. POSTING GROUP	DESCRIPTION/COMMENT	LOCATION CODE	QUANTITY	UNIT OF MEASURE CODE	DIRECT UNIT COST EXCL. GST	LINE DISCOUNT %	A EX
Item	1000	SR	Bicycle	BLUE	1	PCS	1,000.00		

Subtotal Excl. GST (SGD) 1,000.00

Inv. Discount Amount (SGD) 0.00

Invoice Discount % 0

Total Excl. GST (SGD) 1,000.00

Total GST (SGD) 70.00

Total Incl. GST (SGD) 1,070.00

Invoice Details Show less

GST Bus. Posting Group	TAXABLE	Project Code	
Currency Code		Payment Discount %	0
Expected Receipt Date	2/11/2019	Pmt. Discount Date	2/11/2019

Click Tax Statistic

Show Attached Page

EDIT - PURCH. TAX CURRENCY STATISTICS - PIN19-00002 · CANBERRA POSTMASTER

General

Document Type Invoice Exchange Rate (TCY) 1.5

No. PIN19-00002




Tax Currency

FCY	TCY
Amount 1,000.00	GST Base (TCY) 1,500.00
VAT Amount 70.55	GST Amount (TCY) 105.83
Amount Including VAT 1,070.55	Amount Including GST (T... .. 1,605.83
Original VAT Amount 70.00	GST Difference (TCY) 0.83
VAT Difference 0.55	
Max VAT Difference 10.00	

Close

b. Sales

← SALES INVOICE

IN19-00001 · The Cannon Group PLC

Posting
Prepare
Invoice
Release
Request Approval
Show Attached
Actions
Navig

Lines		Manage	More options			
TYPE	NO.		GST PROD. POSTING GROUP	DESCRIPTION	LOCATION CODE	QUANTIT
Item	1000		SR	Bicycle	BLUE	

Subtotal Excl. GST ... 1,200.00

Inv. Discount Amo... 0.00

Invoice Discount % 0

Total Excl. GST (SGD) 1,200.00

Total GST (SGD) 84.00

Total Incl. GST (SGD) 1,284.00

Invoice Details Show more

GST Bus. Posting G... TAXABLE

Currency Code

Payment Service

Demo Sandbox Account - PayPal Payments
 Standard, Demo Sandbox Account - WorldPav

Click Tax Statistic

Show Attached
Page

EDIT - SALES TAX CURRENCY STATISTICS - IN19-00001 · THE CANNON GROUP PLC

General

Document Type Invoice

No. IN19-00001

Exchange Rate (TCY) 1.5

Tax Currency

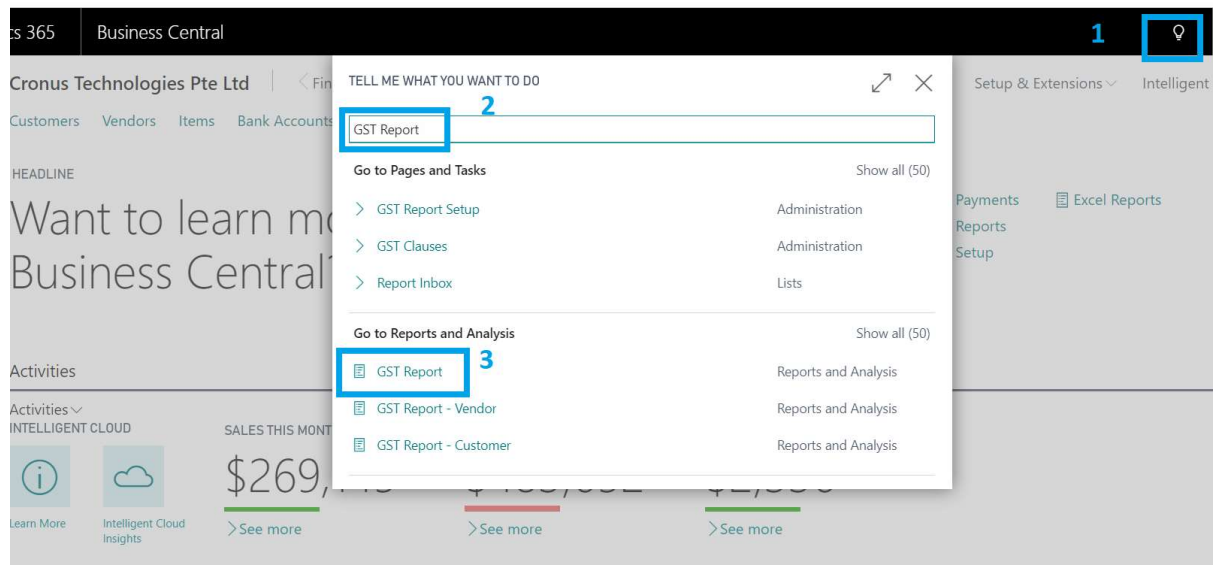
FCY	TCY
Amount 1,200.00	GST Base (TCY) 1,800.00
VAT Amount 84.55	GST Amount (TCY) 126.83
Amount Including VAT 1,284.55	Amount Including GST (T... 1,926.83
Original VAT Amount 84.00	GST Difference (TCY) 0.83
VAT Difference 0.55	
Max VAT Difference 10.00	

Close

5. GST Reports

a. GST Report

First, you must Search GST Report in **TELL ME WHAT YOU WANT TO DO**



Fill up the necessary filtering, and then click **Preview**.

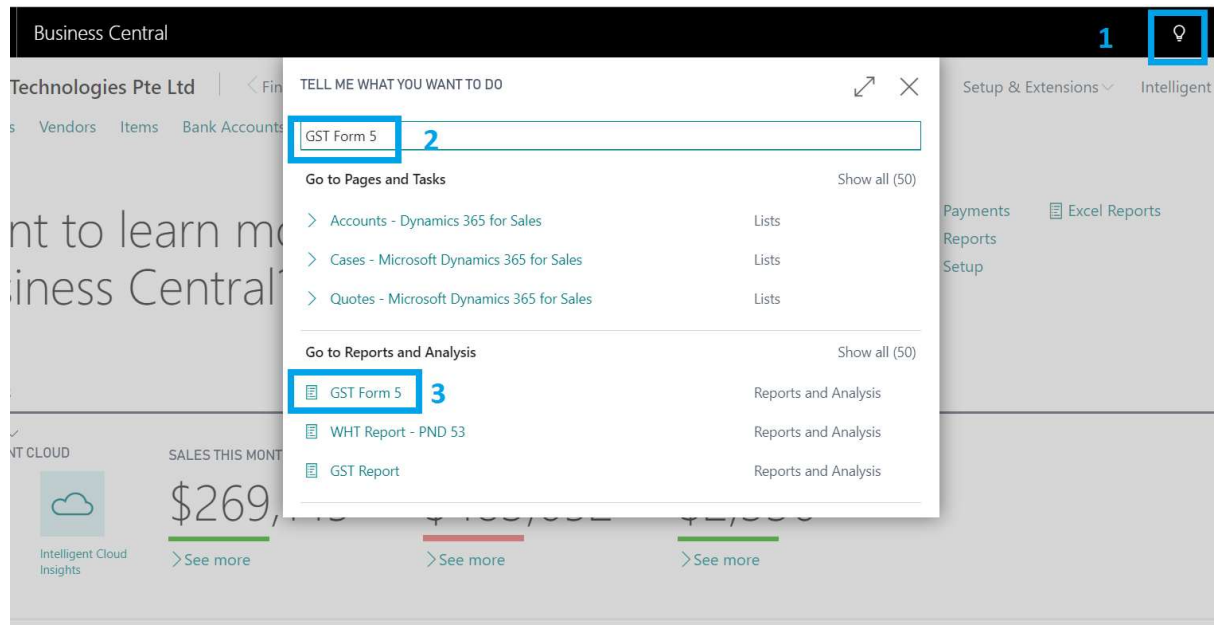
GST Report
Cronus Technologies Pte Ltd
Printed as Tax Currency (TCY)

Printed On : 2/11/2019 4:16:05 PM
Page : 1 of 1

Cust / Vend No.	Customer Vendor Name	Document No	External Document No	Document Date	Source Code	Exchange Rate	CCY	Tax Rate	Foreign Currency (FCY)		Tax Currency (TCY)	
									Base	Amount	Base	Amount
GST Product Posting Group = SR												
C-00001	The Cannon Group PLC	IN19-00001	535011057	11-Feb-19	SALES	1.500000	SGD	7%	1,200.00	84.55	1,800.00	126.83
Total for The Cannon Group PLC (C-00001)									1,200.00	84.55	1,800.00	126.83
V-00001	Canberra Postmaster	PIN19-00002	535010050	11-Feb-19	PURCHASES	1.500000	SGD	7%	1,000.00	70.55	1,500.00	105.83
Total for Canberra Postmaster (V-00001)									1,000.00	70.55	1,500.00	105.83
Total For SGD									2,200.00	155.10	3,300.00	232.66
									SR		3,300.00	232.66

b. GST Form 5

First, you must Search GST Form 5 in **TELL ME WHAT YOU WANT TO DO**





Fill up some filtering or date period range

EDIT - GST FORM 5



General

Start Date	<input type="text" value="11/30/2018"/>	
End Date	<input type="text" value="2/28/2019"/>	
Print As	<input type="text" value="TCY"/>	
Calculate Revenue From	<input type="text" value="VAT Entry"/>	

Miscellaneous Amount

Goods Imported/Approved...	<input type="text" value="0.00"/>
Tourist Refund Claim	<input type="text" value="0.00"/>
Bad Debts Relief	<input type="text" value="0.00"/>
Pre-Registration Claims	<input type="text" value="0.00"/>

<input data-bbox="564 1946 678 1995" type="button" value="Send to..."/>	<input data-bbox="694 1946 798 1995" type="button" value="Print"/>	<input data-bbox="813 1946 917 1995" type="button" value="Preview"/>	<input data-bbox="933 1946 1027 1995" type="button" value="Cancel"/>
---	--	--	--

Click **Preview**

GST F5

GOODS AND SERVICES TAX RETURN

Goods And Services Tax Act (Cap 117A)

Name : Cronus Technologies Pte Ltd
Tax Reference No. : 777777777
GST Registration No. : 777777777
Accounting Period : 30-Nov-2018 To 28-Feb-2019

MY DECLARATION

\$

1. Total Value of standard-rated supplies :	1,800.00
2. Total Value of zero-rated supplies :	0.00
3. Total Value of exempt supplies :	0.00
4. Total Value of (1) + (2) + (3) :	1,800.00
5. Total Value of Taxable Purchase :	1,500.00
6. Output tax due :	126.83
7. Input tax and refund claimed :	105.83
8. Net GST Payable to IRAS :	21.00
9. Total Value of Goods imported under Major Exporter Scheme or Approved 3rd Party Logistic Company or Other Approved Schemes only :	N/A
10. Total Value of tourist refund claimed :	N/A
11. Total Value of bad debts relief :	N/A
12. Pre-registration claims :	N/A
13. Revenue :	1,800.00

I declare that the information given above is true and complete

Name Of Declarant : Greg
Declarant ID : 6403080
Designation : Finance Director
Contact Person : Tobias
Contact Tel No : 680961

ACKNOWLEDGEMENT

SUCCESSFUL TRANSMISSION

Your return has been successfully transmitted to IRAS on **11-Feb-2019** .It may be subject to Audit's. Your acknowledgement number is

IMPORTANT MESSAGE

You can expect to retrieve your refund within **30 Days** unless your return is under audit review.

Please click the "e-File for other periods" button at the bottom of the page to submit other outstanding returns, if any.

Your next GST Return will be made available online. You can start to e-file one day after the end of your GST accounting period.

To view your account summary, please click [View Account Summary](#)

To retrieve a soft copy of this acknowledgement page (available 2-3 working days later or other past correspondence from IRAS, please refer to [view Correspondence/Notices](#)